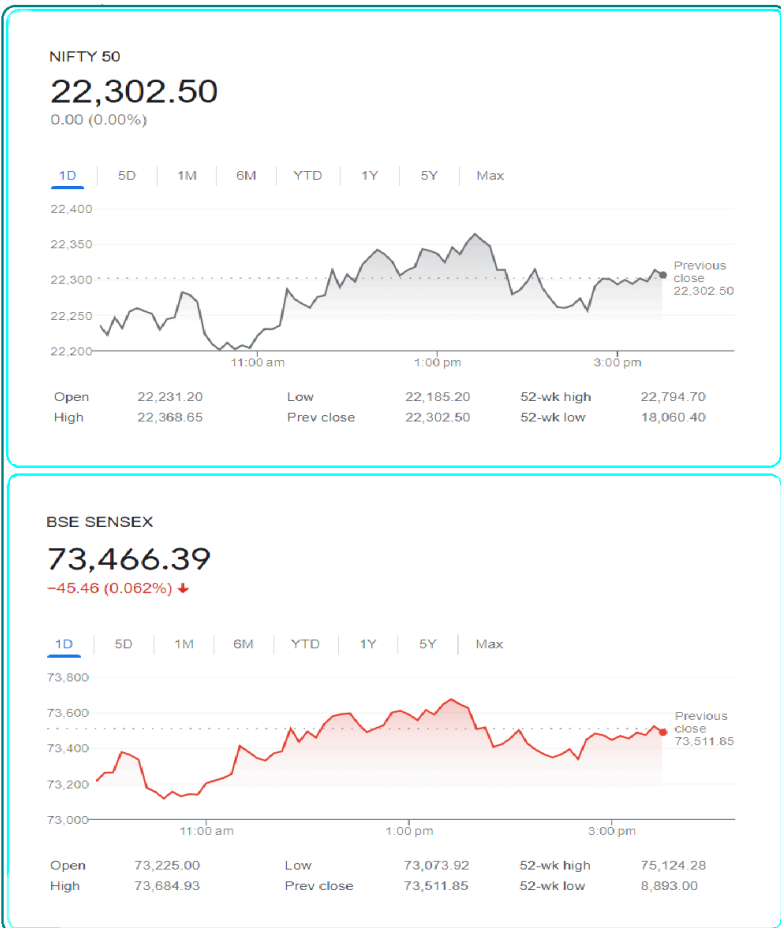


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|----------------|----------|----------|-----------|
| NIFTY 50 | 22302.50 | 22302.50 | 0.00% |
| S&P BSE SENSEX | 73466.39 | 73511.85 | -0.06% |
| NIFTY MID100 | 50036.30 | 49674.45 | 0.73% |
| NIFTY SML100 | 16461.05 | 16367.05 | 0.57% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|------------|----------|----------|-----------|
| NIFTY BANK | 48021.10 | 48285.35 | -0.55% |

Market Wrap Up

- The domestic equity indices ended on a flat note. The Nifty settled near 22,300 level. The S&P BSE Sensex was down 45.46 points or 0.06% to 73,466.39. The Nifty 50 ended flat at 22,302.50.
- The S&P BSE Mid-Cap index rose 0.78% and the S&P BSE Small-Cap index added 0.50%.
- Among the sectoral indices, the Nifty Oil & gas index (up 1.70%), the Nifty Auto index (up 1.56%) and The Nifty Metal index (up 1.48%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private bank index (down 0.81%), the Nifty bank index (down 0.55%) and the Nifty financial services index (down 0.53%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **23961** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **LT, BHARTIARTL, SBIN**.
- **Short** position build up for the **May** series has been witnessed in **ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **May** series has been witnessed in **RELIANCE**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 22458.65 | 22114.00 | 1.56% |
| NIFTY FMCG | 56008.80 | 55765.55 | 0.44% |
| NIFTY IT | 33335.15 | 33473.00 | -0.41% |
| NIFTY METAL | 9102.35 | 8969.90 | 1.48% |
| NIFTY PHARMA | 18850.85 | 18846.30 | 0.02% |
| NIFTY REALTY | 960.85 | 954.70 | 0.64% |
| BSE CG | 62848.24 | 61537.27 | 2.13% |
| BSE CD | 52293.10 | 52349.03 | -0.11% |
| BSE Oil & GAS | 28422.88 | 27924.20 | 1.79% |
| BSE POWER | 7171.64 | 7061.91 | 1.55% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 38202.37 | 38835.10 | -1.63% |
| HANG SENG | 18313.86 | 18479.37 | -0.90% |
| STRAITS TIMES | 3264.53 | 3300.04 | -1.08% |
| SHANGHAI | 3128.48 | 3147.74 | -0.61% |
| KOSPI | 2745.05 | 2734.36 | 0.39% |
| JAKARTA | 7088.79 | 7123.61 | -0.49% |
| TAIWAN | 20700.51 | 20653.53 | 0.23% |
| KLSE COMPOSITE | 1604.75 | 1605.68 | -0.06% |
| ALL ORDINARIES | 8076.70 | 8065.50 | 0.14% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 98921.64 | 108066.51 |
| NSE F&O | 53810213.33 | 43497973.83 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | - |
| NET SELL | 6669.10 |

(Source: [NSE](#))

Corporate News

- Dr Reddy's** reported a net profit of Rs 1,307 crore, up 36% from the year-ago period. Revenue came in at Rs 7,083 crore, up 12% but fell short of estimated Rs 7,136 crore. Dr Reddy's plans to launch more than 20 products in the US in the financial year 2024-25. Dr Reddy's entered into a definitive agreement to acquire the US generic prescription product portfolio of Australia-based Mayne Pharma Group for \$90 million (Rs 738 crore) in February.
- Canara Bank** reported 18.4% rise in its net profit to Rs 3,757.23 crore in the fourth quarter of the financial year 2023-24. On sequential basis, net profit rose 2.8%.
- United Breweries** reported a consolidated net profit of Rs 81.55 crore for the March quarter of the financial year 2023-24, increasing eight times from the year-ago period. The Kingfisher brewer's revenue came in at Rs 4,788.68 crore, rising 17.3%. The board proposed a dividend of Rs 10 per share, up from Rs 7.5 per share last year.
- PB Fintech** posted a net profit of Rs 60.19 crore for fourth quarter of the financial year 2023-24 (Q4FY24), up from a loss of Rs 9.34 crore the year-ago period. On quarter-on-quarter basis, the profit grew 43.75% from Rs 36 crore. The revenue from operations grew 25.4% year-on-year to Rs 1090 crore compared to Rs 869 crore the year ago period.
- Indraprastha Gas Ltd** reported an increase of around 9% in its consolidated net profit at Rs 433.29 crore for the fourth quarter of fiscal year 2023-24. The company had posted a consolidated net profit of Rs 397.51 crore a year ago, while it decreased almost 9% on a quarterly basis from Rs 475.45 crore in the quarter ending December 31. Revenue came in at Rs 3,964.42 crore, declining marginally from Rs 4,056.44 crore recorded in the same period last year.
- SRF Ltd** reported a 24% year-on-year (YoY) decline in consolidated net profit at Rs 422 crore for the fourth quarter of FY24. In the previous corresponding quarter, the company posted a net profit of Rs 562 crore. Revenue dipped 5% to Rs 3570 crore as against Rs 3778 crore a year back.

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| HEROMOTOCO | 4613.90 | 4476.75 | 3.06% |
| BPCL | 620.30 | 604.30 | 2.65% |
| TATAMOTORS | 1012.10 | 988.55 | 2.38% |
| POWERGRID | 302.00 | 295.25 | 2.29% |
| HINDALCO | 633.50 | 620.20 | 2.14% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| DRREDDY | 6056.35 | 6257.60 | -3.22% |
| ASIANPAINT | 2843.30 | 2913.00 | -2.39% |
| GRASIM | 2377.35 | 2421.00 | -1.80% |
| ULTRACEMCO | 9519.40 | 9682.40 | -1.68% |
| HINDUNILVR | 2341.05 | 2379.40 | -1.61% |

(Source: [Moneycontrol](#))

- **Tata Motors** said that total Jaguar Land Rover (JLR) registrations in UK jumped 19% to 5,627 units in April 2024 as compared with 4,722 units in April 2023. New car registrations in the United Kingdom (UK) recorded 0.97% rise in April 2024 to 134,274 units from 132,990 units in April 2023. Land Rover car registrations increased 6.65% to 4,298 units in April 2024 from 4,030 units in Q4 April 2023. While Jaquar car registrations surged 92.05% to 1,328 units in April 2024 as compared with 692 units in April 2023.

- **IRB Infrastructure Developers** reported 45.12% jump in consolidated net profit to Rs 188.88 crore on 27.24% increase in revenue from operations to Rs 2,061.24 crore in Q4 FY24 over Q4 FY23.
- **Larsen & Toubro** said its power transmission and distribution business has bagged multiple orders in the country and overseas. The business has bagged orders to set up two floating solar plants in India. The power transmission and distribution (PT&D) vertical has also received orders to set up transmission lines and a gas insulated substation to integrate solar energy zones in Rajasthan and Karnataka. The Sultanate of Oman is integrating its multiple standalone electricity networks into a 400 kV national grid. As part of the interconnection and grid strengthening, PT&D has received orders to build a 400 kV overhead transmission line and two 400 kV grid stations. In the United Arab Emirates, the business has bagged orders to construct two substations with associated works.
- **Bajaj Finserv** said that its subsidiary, Bajaj Allianz General Insurance Company's gross direct premium underwritten for April 2024 was at Rs 2,388.57 crore, recording a growth of 45.42% year on year.
- **Patel Engineering** said that along with its joint venture (JV) has been declared as lowest bidder from office of the executive engineer, government of Maharashtra for the irrigation project worth Rs 342.76 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. total consumer credit went up by \$6.27 billion in March 2024, following an upwardly revised \$15.02 billion jump in the preceding month.
- German industrial production declined by 0.4% month-over-month in March 2024, after a downwardly revised 1.7% growth in the prior month. Yearly, industrial output fell 3.3% in March, softer than the prior 5.3% slump.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 77.51/bbl (IST 17:00).
- INR weakened to Rs. 83.52 from Rs. 83.51 against each US\$ resulting in daily change of 0.01%.
- India registered a growth of 27% on an annual basis in April. Retails of two-wheelers increased by 33% while three-wheelers, passenger vehicles, commercial vehicles and tractors grew by 9%, 16%, 2% each, the auto body said. The tractor segment grew by 1% in April.
- India's exports of diesel and petrol fell by a fifth year-on-year to \$33 billion in 2023-24 due to declining international prices. Diesel generated the largest share of export revenues for Indian refiners, accounting for \$22 billion of the \$48 billion earned by exports of refined fuels.
- Net household savings declined sharply by Rs 9 lakh crore to Rs 14.16 lakh crore in three years to 2022-23. The net household savings peaked at Rs 23.29 lakh crore in 2020-21.
- India has extended the timeline for duty-free imports of yellow peas by four more months until October 2024. In early December, the central government allowed duty-free imports of yellow peas until March 2024, later to be extended till April and then June. It was part of New Delhi's intervention to cool the prices of the overall pulse basket.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/05/2024

| | |
|--|----------------------------------|
| Asian Paints Limited | Financial Results/Dividend |
| State Bank of India | Financial Results/Dividend |
| Bharat Petroleum Corporation Limited | Financial Results/Bonus/Dividend |
| Escorts Kubota Limited | Financial Results/Dividend |
| Hindustan Petroleum Corporation Limited | Financial Results/Bonus/Dividend |
| CARE Ratings Limited | Financial Results/Dividend |
| Punjab National Bank | Financial Results/Dividend |
| ADF Foods Limited | Financial Results/Dividend |
| Ajmera Realty & Infra India Limited | Financial Results/Dividend |
| Alembic Pharmaceuticals Limited | Financial Results/Dividend |
| Alkyl Amines Chemicals Limited | Financial Results/Dividend |
| Capital Small Finance Bank Limited | Financial Results/Dividend |
| Computer Age Management Services Limited | Financial Results/Dividend |
| DIC India Limited | Financial Results |

| | |
|---------------------------------------|--|
| Gopal Snacks Limited | Financial Results/Dividend |
| Hikal Limited | Financial Results/Dividend |
| Indian Overseas Bank | Financial Results |
| Intellect Design Arena Limited | Financial Results/Dividend |
| Mahanagar Gas Limited | Financial Results/Dividend |
| Navneet Education Limited | Financial Results/Dividend |
| Orient Electric Limited | Financial Results/Dividend |
| Qess Corp Limited | Financial Results/Dividend |
| Rain Industries Limited | Financial Results |
| Rane (Madras) Limited | Financial Results |
| Relaxo Footwears Limited | Financial Results/Dividend |
| Rushil Decor Limited | Financial Results/Dividend |
| Shanthi Gears Limited | Financial Results/Dividend |
| Share India Securities Limited | Financial Results/Stock Split/Dividend |
| Solara Active Pharma Sciences Limited | Fund Raising |
| Suryoday Small Finance Bank Limited | Financial Results |
| Timken India Limited | Financial Results/Dividend |
| TVS Electronics Limited | Financial Results/Dividend |
| TVS Holdings Limited | Financial Results |
| V.S.T Tillers Tractors Limited | Financial Results/Dividend |
| Vakrangee Limited | Financial Results |
| Vardhman Textiles Limited | Financial Results/Dividend |
| Venus Pipes & Tubes Limited | Financial Results/Dividend |

(Source: NSE)

Corporate Actions as on 09/05/2024

| | |
|-------------------------------|---|
| IRB INFRASTRUCTURE TRUST | Distribution - Interest Re 0.24 Per Unit |
| Mindspace Business Parks REIT | Distribution - Rs 4.77 Per Unit Consisting Of Dividend - Rs 4.31 Per Unit/ Interest - Re 0.50 Per Unit/ Other Income - Re 0.46 Per Unit |

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |